Fourth: For improving and maintaining the improvements of Honolulu Harbor, fifty thousand dollars per annum.

Fifth: For roads, bridges, landings and wharves in the Hawaiian Kingdom, one hundred and seventy-five thousand dollars per annum, to be apportioned as follows: Island of Oahu, fifty thousand dollars; Island of Hawaii, sixty thousand dollars; Island of Maui, forty thousand dollars; Island of Kauai, twenty-five thousand dollars.

Sixth: For the encouragement of industries in the Hawaiian Kingdom, fifty thousand dollars per annum, to be disbursed as may be from time to time directed by the Legislature.

Seventh: For the encouragement of tourist travel and immigration, twenty-five thousand dollars per annum, to be disbursed as may be from time to time directed by the Legislature.

Eighth: If at any time during the existence of this franchise, the provision of the Reciprocity Treaty relating to Pearl Harbor should be abrogated, then the amounts mentioned in subdivisions fifth and seventh shall be used as a subsidy for the purpose of opening the harbor known as Pearl Harbor and erecting and maintaining drydocks and other improvements in said harbor.

Ninth: If for any reason any of the above subsidies can not be applied to the purposes herein set forth, then the sum so set apart shall be used as from time to time as the Legislature may direct.

Section 5. The grantees, and their successors and assigns, shall be exempted from any and all taxes and license fees of any kind whatsoever upon or for said franchise, except the said sum of five hundred thousand dollars per annum, paid as aforesaid.

Section 6. The Minister of the Interior is hereby authorized to grant a charter of incorporation to the grantees of this franchise and their successors and assigns in conformity with this Act and under the following conditions, and the holders of this franchise shall do no act under or by virtue of this Act, except in conformity with such charter.

First: The capital stock of such corporation shall be five million dollars, represented by fifty thousand shares of stock of one hundred dollars each, par value, provided that said capital stock may be increased to ten million dollars represented by one hundred thousand shares of the par value of one hundred dollars each share.

Second: All powers of the corporation shall be vested in a Board of Directors to consist of five persons, each of whom shall own at least five hundred shares of the capital stock of the said corporation.

Third: The corporation shall be empowered to sue and be sued, to plead and be impleaded, to appear in any Court of Record or Justice, and to do any other lawful act, such as any person or persons might do for their own defense, interests, or safety, in its corporate name.

Fourth: The President and Secretary of the Board of Directors shall be the proper persons upon whom citations, notices, and other legal process shall be served.

Fifth: The corporation shall furnish bonds to the Minister of Finance in the sum of one hundred and twenty-five thousand dollars, with sureties who own unencumbered real estate in this Kingdom to the value of not less than one hundred and twenty-five thousand dollars, or deposit with the Minister of Finance for such purpose Hawaiian Government Bonds to the amount of one hundred and twenty-five thousand dollars, as security for the prompt and punctual payment.
The Company:

The Articles of the Company shall be read and expounded at the first meeting of the shareholders for the explanation of the expressions therein, and the minutes of the meeting shall be published as soon as possible thereafter.

Section 1. The Articles of the Company shall be read and expounded at the first meeting of the shareholders for the explanation of the expressions therein, and the minutes of the meeting shall be published as soon as possible thereafter.

Resolution: The resolution shall be read and expounded at the first meeting of the shareholders for the explanation of the expressions therein, and the minutes of the meeting shall be published as soon as possible thereafter.

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it shall be to liquidate its affairs on such terms and in such manner as shall be determined by a majority vote, as set forth in subdivision eighth of Section 6 of this Act.

Section 7. Any person selling, offering, or exposing for sale after the 31st day of December, A. D. 1892, any lottery tickets except as authorized by this Act, or in violation of this Act, or in violation of the rights and privileges herein granted, shall be liable upon conviction thereof to a fine not exceeding five thousand dollars, nor less than five hundred dollars for each and every offense, and all district courts of this Kingdom shall have jurisdiction in such cases.

Section 8. The grantees of this franchise, and their successors and assigns, shall have the right during the whole term of said franchise, to dispose of by lottery or a series of lotteries, any land, improved or unimproved, which said corporation may become possessed of by purchase or otherwise in the Hawaiian Islands, but such lands shall be disposed of by special drawings only, which shall be advertised as drawings for property.

Section 9. The grantees of this franchise, and their successors and assigns, are hereby given the right of uninterrupted passage through the mails of the Hawaiian postal system, of all written and printed matter relating to or connected with the business of said lottery upon paying current rates of postage therefor.

Section 10. The failure on the part of the grantees of this franchise, or their representatives or assigns, to conform to any of the terms or conditions of this Act shall thereby work a forfeiture of this franchise.

Section 11. This Act shall take effect from and after its approval, and all laws and parts of laws in conflict with the same are hereby repealed.

Approved this 13th day of January A. D. 1893.

LILIUOKALANI L.

BY THE QUEEN:

JOHN F. COBBURN,

Minister of the Interior.