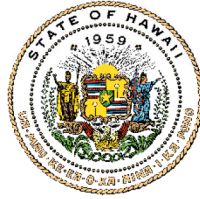


JOSH GREEN, M.D.
GOVERNOR | KE KIA'ĀINA

SYLVIA LUKE
LIEUTENANT GOVERNOR | KA HOPE KIA'ĀINA



STATE OF HAWAII | KA MOKU'ĀINA 'O HAWAI'I
DEPARTMENT OF LAND AND NATURAL RESOURCES
KA 'OIHANA KUMUWAIWAI 'ĀINA

P.O. BOX 621
HONOLULU, HAWAII 96809

DAWN N.S. CHANG
CHAIRPERSON
BOARD OF LAND AND NATURAL RESOURCES
COMMISSION ON WATER RESOURCE
MANAGEMENT

LAURA H.E. KAAKUA
FIRST DEPUTY

M. KALEO MANUEL
DEPUTY DIRECTOR - WATER

AQUATIC RESOURCES
BOATING AND OCEAN RECREATION
BUREAU OF CONVEYANCES
COMMISSION ON WATER RESOURCE
MANAGEMENT
CONSERVATION AND COASTAL LANDS
CONSERVATION AND RESOURCES
ENFORCEMENT
ENGINEERING
FORESTRY AND WILDLIFE
HISTORIC PRESERVATION
KAHOOLAWE ISLAND RESERVE COMMISSION
LAND
STATE PARKS

To: Dawn N. S. Chang, Chairperson
Through: Russell Y. Tsuji, Administrator
From: Land Division, Appraisal Section
Date: February 16, 2023
Subject: David Kim Shoreline Revocable Permit

A shoreline revocable permit valuation was prepared for the property below and is summarized as follows:

Reference: PSF No. 23OD-006
Applicant: David Kim
TMK: (1) 3-5-058:Seaward of 011
Area: 2,894 square feet, more or less
Effective Date: Upon Board Approval
Recommended Value: **\$831/month**

The undersigned finds that the valuation was completed in accordance with the assignment.

A handwritten signature in black ink, appearing to be "Dawn N. S. Chang".

27 Dawn N. S. Chang, Chairperson

Feb 16, 2023

Date

TMK	(1) 3-5-058:seaward of 011
Assessed Land Value (\$)	4,747,600
Land Area (sf)	27,546
Unit Rate Land Value (\$/sf)	172.3517
50% Off For Submerged Lands	86.17585
Encroachment Area (sf)	2894
Encroachment Land Value (\$)	249392.9
Annual Rent @ 4 to 8%	0.04
Recommended Annual Value	9975.717
Monthly Value	831.3097

2/23/23, 9:34 AM
+21.272589,-157.769218 ±8.70m
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