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September 20, 2023

VIA E-MAIL

State of Hawaii Department of Land and Natural Resources
Board of Land and Natural Resources
1151 Punchbowl Street, Room 200
Honolulu, Hawaii 96813

Re: Approval of a Development Agreement for a 25 Year Extension of Lease Term,
General Lease No. S-4201

Dear Members of the Board of Land and Natural Resources,

I am the attorney for Jennifer Frank, Successor Trustee of The Stephen Harold Frank Living Trust dated September 25, 2014 (“Trust”). The Trust is the lessee under General Lease S-4201 (“Lease”) for the real property more particularly described as T.M.K. # (3) 2-2-58-33.

On behalf of the Trust, I wish to apologize for the deficient application that was submitted to extend the Lease for a 40 year term. My understanding is that Stephen Frank (“Stephen”) had begun the process of gathering the necessary documents to submit for the consideration of the Board of Land and Natural Resources (“Board”) in 2022 after the assignment of the Lease to the Trust was completed, but Stephen’s health declined while he was working on the application. Sadly, Stephen passed away on April 22, 2023.

It took quite some time for Stephen’s death certificate to be issued, so Jennifer Frank (“Jennifer”) was initially unable to fully delve into the application process and requirements as successor trustee. However, with the assistance of Debra Abran, Stephen’s long-time employee with Credit Cars Hawaii, the Trust was able to procure the necessary quotes for the proposed improvements to the property and re-submit the application.

The Trust appreciates Gordon Heit’s recommendation to the Board to approve a 25 year extension of the Lease and the development agreement for a 25 year extension of the Lease and would be grateful if the Board sees fit to do so.

Thank you all for your time and careful consideration of this matter.

Very truly yours,
/s/ Samuel Suen
Samuel Suen