

Mauna Kea Stewardship and Oversight Authority

Financial Information for the Fiscal Year 26 Ending June 30, 2026

Total Appropriation for Fiscal Year Ending June 30, 2026:	\$14,000,800
Governor’s Total Restrictions:	\$1,375,350
Net Available for Fiscal Year Ending June 30, 2026:	\$12,628,845*
<i>*Reflects an additional \$3,500 allocated</i>	

Current Financial Information as of Twelve (12) Months ending June 30, 2026

Payroll Annual Budget:	\$1,209,779
Other Annual Budget:	\$11,419,066

Table 1. Operational Expenses

	1st Qtr	2nd Qtr	3rd Qtr	April	May	June	Total
Payroll	155,877	143,463	149,776	47,514	47,105	48,363	\$592,098
Other	0	0	135	0	360	0	\$495
Office	1,789	7,665	46,176	1,675	2,208	2,392	\$61,905
Office Rent	0	9,420	5,597	1,814	1,814	1,814	\$20,459
Travel	6,622	11,994	9,223	0	3,020	4,990	\$35,849
Total	164,288	172,542	210,907	51,003	54,507	57,559	\$710,806

Table 2. FY 26 Budget vs. Actual Summary Table

	Budgeted	Actual as of 6/30/26	% Utilized
Payroll Annual Budget	\$1,209,779	\$592,098*	49%
<i>Breakdown of Other Annual Budget (below)</i>			
FY 26 Encumbrance for RCUH Contract		\$2,600,000	
UH Operational Services Transition Package		\$4,534,000	
Recent RCUH Encumbrance for Admin Rules, etc.		\$4,000,000	
MKSOA Operational Expenses		\$118,708	
Other Annual Budget	\$11,419,066	\$11,252,708	99%
Total FY 26 Budget	\$12,628,845	\$11,844,806	94%

**Variance due to three (3) unfilled budgeted positions*

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Table 3. Use of FY 2025 Appropriations for Current Period

Initial Balance			
RCUH:		Expense to Date	Balance Remaining
	\$2,400,000		
SSFM	\$2,210,000	\$1,479,393	\$730,607
Balance	\$190,000		
Other:			
Other (<i>Hale Pohaku Space, Community Mtgs contract</i>)	\$94,200	\$91,050	\$3,150
Attorney's Fees (<i>for the Long-Term Transition Working Group</i>)	\$392,000	\$284,790*	\$107,210*

*Totals corrected from last month

Table 4. FY 2026 Appropriations

Initial Balance			
RCUH:		Expense to Date	Balance Remaining
	\$2,600,000		
SSFM Amend 1	\$132,000	0	\$132,000
Paid Lunch, LLC	\$299,000	\$250,130	\$48,870
DDC Consulting, LLC	\$120,000	\$20,000	\$100,000
RCUH Fees	\$150,340	\$54,235	\$96,105
Balance Available	\$1,898,660		